

ORDINANCE NO. 2022-06-15 E

**AN ORDINANCE AMENDING THE TOWN OF TROY'S
ELECTRIC RATES AND CHARGES AND ESTABLISHING A REVISED
SCHEDULE OF ELECTRIC RATES, CHARGES AND FEES FOR THE USE
AND SERVICE BY THE TROY MUNICIPAL ELECTRIC UTILITY**

WHEREAS, the Town of Troy owns and operates a municipal electric system for the purpose of providing electric services to customers in and around the Town of Troy; and

WHEREAS, by Ordinance No. 2022-06-15 E, the Town of Troy adopted a new schedule of rates and charges to take effect in three annual increases with Phase 1 effective April 1, 2022, Phase 2 effective April 1, 2023 and Phase 3 effective April 1, 2024; and

WHEREAS, the State of Indiana has eliminated the utility receipts tax which all utilities were required to collect from customers thus making it necessary to amend the electric rates to reflect the elimination of said tax; and

WHEREAS, the Town of Troy has commissioned and reviewed a rate study to modify electric rates to eliminate said tax and has provided the public an opportunity to appear and comment upon the proposed new rates in a public hearing.

NOW THEREFORE, BE IT ORDAINED by the Town Council of the Town of Troy as follows:

Section 1. Phase 3 of the rate increase adopted by Ordinance No. 2022-03-09 shall be amended as set forth in Exhibit "A" attached hereto.

Section 2. This Ordinance shall be in full force and effect from and after its passage and publication.

**NOTICE OF PUBLIC HEARING ON PROPOSED RATES AND CHARGES
FOR THE TOWN OF TROY, INDIANA MUNICIPAL ELECTRIC UTILITY**

Rate payers and other interest parties in or to be served by the water works of the Town of Troy Municipal Electric Utility are hereby notified that a resolution establishing rates and charges for use of electric supplied by the electric utility of said Town of Troy was introduced at a meeting of the Troy Town Council held on the 18th day of May 2022. At a meeting of the Town Council of the Town of Troy to be held on Wednesday, June 15, 2022 at 6:00 p.m., in the Troy Town Office which is located at 330 Harrison Street, Troy, Indiana there will be a public hearing on the matters of the rates and charges and consideration of adoption of said resolution which provides, in part as, as follows:

SCHEDULE OF ELECTRIC RATES AND CHARGES

Residential and Commercial Consumers

Rates

Base Charge	\$16.00
First 200 kWh used per month	\$0.1358
Over 200 kWh used in the same month	\$0.1290

General Power Service

Base Charge	\$28.00
First 1,000 kWh	\$0.1256
Next 1,000 kWh	\$0.1199
Over 2,000 kWh	\$0.1131

Industrial Consumers

Base Charge	\$135.00
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Demand Charge

The monthly demand charge shall be:

First 250 kVA used per month	\$10.00
Over 250 kVA used in same month	\$8.90

Energy Charge

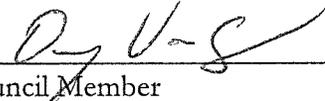
First 200 kWh used per month	\$0.0798
Next 200 kWh used in the same month	\$0.0781
Over 400 kWh used in the same month	\$0.0747

Town of Troy, Indiana

Clerk-Treasurer

Passed and adopted this 15 day of June, 2022.

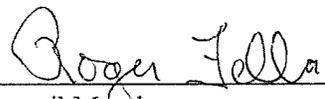
TROY TOWN COUNCIL
TOWN OF TROY, INDIANA



Council Member



Council Member

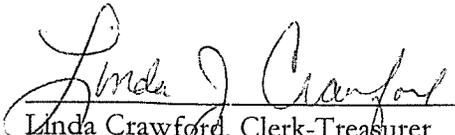


Council Member

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ATTEST:



Linda Crawford, Clerk-Treasurer